

MORE CONFIDENCE

In the Business World Reported
by the Review of Trade.

VERY GRATIFYING REDUCTION

Of Failures Since the Disturbances Due to the Presidential Campaign—Strong Ground for the Confidence so Generally Expressed—Combination of Two Big Combustibles a Good Sign—Iron, Wool and Wheat Situation—Mail on Metrics

NEW YORK, Dec. 4.—R. G. Dun & Co.'s weekly review of trade-to-morrow will say:

The classified failures for November show a gratifying reduction compared with October and are especially important as showing that the peculiar disturbance during the presidential campaign, which swelled failures \$25,000,000 in August and September, did not prevent quick return to a monthly aggregate of about \$10,000,000 of "May." Defaulted liabilities in eleven months have been \$198,738,459, against \$148,544,202 last year, the increase being only \$14,000,000 outside of those two months and this remaining increase of only 19 per cent would not add but to the alarm during the campaign. The decline of failures to about 40 per cent of the September aggregate gives stronger ground for the confidence so generally expressed in the outlook for the coming year, and is found in the abandonment of two of the largest

has been retarded, and the possibility that two others will be abandoned. Such a state of things within a month after the election suggest that these organizations, formed when depressed business

The bar combine is still undersold by steel bars at 1.1 cent and nothing is doing in rats because the meeting shortly to be held will settle whether any price shall be fixed for next year. The price at present is 1.1 cent, but the bar combine is to be fixed at \$1.15, \$1.20, \$1.25, \$1.30, \$1.35, \$1.40, \$1.45, \$1.50, \$1.55, \$1.60, \$1.65, \$1.70, \$1.75, \$1.80, \$1.85, \$1.90, \$1.95, \$2.00, \$2.05, \$2.10, \$2.15, \$2.20, \$2.25, \$2.30, \$2.35, \$2.40, \$2.45, \$2.50, \$2.55, \$2.60, \$2.65, \$2.70, \$2.75, \$2.80, \$2.85, \$2.90, \$2.95, \$3.00, \$3.05, \$3.10, \$3.15, \$3.20, \$3.25, \$3.30, \$3.35, \$3.40, \$3.45, \$3.50, \$3.55, \$3.60, \$3.65, \$3.70, \$3.75, \$3.80, \$3.85, \$3.90, \$3.95, \$4.00, \$4.05, \$4.10, \$4.15, \$4.20, \$4.25, \$4.30, \$4.35, \$4.40, \$4.45, \$4.50, \$4.55, \$4.60, \$4.65, \$4.70, \$4.75, \$4.80, \$4.85, \$4.90, \$4.95, \$5.00, \$5.05, \$5.10, \$5.15, \$5.20, \$5.25, \$5.30, \$5.35, \$5.40, \$5.45, \$5.50, \$5.55, \$5.60, \$5.65, \$5.70, \$5.75, \$5.80, \$5.85, \$5.90, \$5.95, \$6.00, \$6.05, \$6.10, \$6.15, \$6.20, \$6.25, \$6.30, \$6.35, \$6.40, \$6.45, \$6.50, \$6.55, \$6.60, \$6.65, \$6.70, \$6.75, \$6.80, \$6.85, \$6.90, 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the cake to himself. "The wool contracts are openly sold," says a source familiar with the market. "There have been a number of sales in the past few months below prices recently ruling, and there is some partition of consumer interest among the producing interests. Another thracite sells below the official circulars, but better demand is expected with respect to wool." The wool market is expected to be in a revival in manufacturing.

Wool manufacture is waiting and watching, while more concerns are at work, though new demand improves but little with the more favorable weather. Speculative sales of wool continue large. London prices have risen 109 per cent in the last 12 months, and the average of 144 quotations by Coatsworth, Phipps & Co., Ltd., of London, is 15.25 cents. The average of 144 quotations by Coatsworth, Phipps & Co., Ltd., of London, is 15.25 cents. The average of 144 quotations by Coatsworth, Phipps & Co., Ltd., of London, is 15.25 cents. The average of 144 quotations by Coatsworth, Phipps & Co., Ltd., of London, is 15.25 cents.

The market for raw cotton is weak with middling uplands an eighth lower with over 4,750,000 bales in sight by December 1, when the crop is usually about half in sight. Current estimates would place the 1950-51 crop 150,000 more to come forward in nine months and the larger consumption in mills does not advance prices. Other produce markets have been weaker.

Wheat rose to the close last week, but gradually reacted and broke sharply on Friday, closing 2 1/2¢ lower for the week. Storms have been influential, but the week's rise was only 2.95¢-5.21¢.

lantic exports were slightly smaller, flour shipments included, 1,932,467 bushels against 2,326,500 bushels in 1932 last year, but the sharp advance in flour prices would naturally check shipments.

Milling returns at the four largest western centers show a decrease of 28,490 barrels for the week, and further decrease of 28,490 barrels for the week, the further decrease is expected owing to diminishing export demand of flour.

Fatuors for the week have been 379 in-

and in Canada 55 against 52 last year.

VARIOUS VIEWS

In London Regarding the Plan to Make
Mr. Bayard a President.

LONDON, Dec. 5.—The Daily Telegraph this morning devotes three col-

The forenoon Christmas gift to United States Ambassador Bayard. The list of subscribers for the day includes Sir Henry Irving and Dean Hole. The total amount subscribed, including the original £100 with which the Telegraph opened the list, is £158. Sir Henry Irving writes in connection with his subscription: "I am so glad to suggest would be a graceful comment."

The Chronicle has another editorial this morning in deprecation of the project.

An editorial in the Morning asks "What has Mr. Bayard done to be

NEW KIND OF PRIZE FIGHT.

A Kentuckian is to Have a Contest with a Bear.

CINCINNATI, W. Va., Dec. 4.—It is announced that a match for \$500 a side has been made for a fight between Thomas Stevens, of Catlettsburg, Ky., and a bear, owned by H. F. Wilson, of the same place. The bear is a four-months-old cub, and is called "your brother." Stevens is a well-known prize fighter.

knife with a four-inch blade, while the bear fights with nature's weapons. The battle is to take place at Cattleburg, Christmas evening in the opera house. Stevens is not a novice at bear-fighting and has killed some of them in the native woods, though in this contest he will be handicapped by the size of his weapon.

A General Strike.

HAMBURG, Dec. 4.—At a meeting of the general strike committee here to-day it was decided to declare a general strike and a pamphlet was being mailed upon the subject to the engineers, harnesmen,

der to bring the business of the port to a complete standstill. The majority of the quay laborers have obeyed the call and the remainder will probably quit work as soon.

Weather Forecast for To-day.
For West Virginia, fair; warmer; southerly wind.
For Western Pennsylvania and Ohio, fair, except on the lakes; local showers and generally cloudy; fresh to brisk south westerly winds.

Local Temperature.
The temperature yesterday as observed by C. Schnepf, druggist, corner Fifth and Market streets, was as follows:

7 A. M.	28 P. M.
8 " "	3 " "
9 " "	4 " "
10 " "	5 " "
11 " "	6 " "
12 M.	7 " "
		8 " "
		9 " "
		10 " "
		11 " "
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..... S. Weather—Fair.